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PUBLIC SERVICE  
COMMISSION

ANNUAL REPORT

OF THE

NAME

Passmore Water Company

LOCATION

210 Rhodes Drive Kalispell MT  
59901

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING

2005

# REPORT OF

Rasmussen Water Company  
(Exact Name of Utility)

210 Rhodes Draw Kalespell, Mont. 59901  
(Address) (City, State, Zip Code)

For Year Ended 2005

Date Utility First Organized 1978

Telephone Number 1-406-755-9256

Location where books and records are located 210 Rhodes Draw Kalespell, Mont. 59901

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	<u>Donna Rasmussen</u> <u>President</u>		<u>NA</u> XXXXXXX
Person who prepared this report:			XXXXXXX
Officers & Managers:			\$
<u>Sect. Treas.</u>	<u>Beverly Rasmussen</u>		\$ <u>NA</u>
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Donna Rasmussen</u>	<u>50%</u>	<u>210 Rhodes Draw</u>	\$ <u>NA</u>
<u>Beverly Rasmussen</u>	<u>50%</u>	<u>Kalespell Mt 59901</u>	\$ <u>NA</u>
			\$

## WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	\$ 20,124.00
Purchased Power	
Fuel For Power Production	
Chemicals	
Materials and Supplies	
Contractual Services	
Rents	
Transportation Expense	
Insurance Expense	
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	
<b>Total</b>	\$ 20,124.00

## PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

[illegible]

# INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential	\$ 3,750.60	\$ 3,642.60
Commercial		
Industrial		
Other		
<b>Unmetered</b>		
Residential		
Commerical		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL GROSS REVENUE</b>	<b>\$ 3,750.60</b>	<b>\$ 3,642.60</b>
<b>Operation and Maintenance Expense</b>		
Post Cards	\$ 128.00	
<b>Depreciation Expense</b>		
<b>Taxes Other Than Income</b>		
<b>Income Taxes</b>		
<b>Deferred Federal Income Taxes</b>		
<b>Deferred State Income Taxes</b>		
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 128.00</b>	
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 3,622.60</b>	
<b>Other Income:</b>		
Non-Utility Income		
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense		
<b>NET INCOME (LOSS)</b>		

## SOURCES OF WATER SUPPLY

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. \_\_\_\_\_ Deep Wells No. \_\_\_\_\_

## SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
3"	1680'	NA	1680'			1680	1680'
2"	720		720'			720'	720'
Total							2400'

## RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs NA Capacity in Gallons \_\_\_\_\_  
 Number of Standpipes \_\_\_\_\_ Capacity in Gallons \_\_\_\_\_  
 Method of Purification \_\_\_\_\_

## SERVICES AND METERS

Services  
 1/2 in.      5/8 in.      1 in.      1 1/2 in.      2 in.      3 in.      4 in.      6 in.      \_\_\_\_\_  
 \_\_\_\_\_

Meters  
34 65 meters \_\_\_\_\_

## NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year- Jan 1, 2005      -Close of Year- Dec. 31, 2005

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	65			65		65	
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total							65

## TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year 5,900,000.00 approx gals.  
 Maximum Water obtained all methods during any one day 24,000 " gals.  
 Minimum Amount of Water obtained all methods during one day 17,000 " gals.  
 Total Amount of Water passed through customers meters during year \_\_\_\_\_ gals.  
 Range of ordinary pressure on mains \_\_\_\_\_ lbs. to \_\_\_\_\_ lbs.  
 Range of fire pressure in mains 50 lbs. to 60 lbs.

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	N A	
Accumulated Depreciation and Amortization		
<b>Net Utility Plant</b>		
Cash	N A	
Customer Account Receivable		
Other Assets (Specify)		
<b>Total Assets</b>		
<b>Liabilities an Capital:</b>		
Common Stock Issued	N A	
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings		
Proprietary Capital		
<b>Total Capital</b>		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction		
Contributions In Aid Of Construction	N A	
<b>Total Liabilities and Capital</b>	N A	

## Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	<i>NA</i>	
Credits During Year		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)		
Total Credits		
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	<i>NA</i>	

## CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
	<i>NA</i>	
Total During Year		

## ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	
	<i>NA</i>

## CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	NA	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

## RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year	NA	
Changes during year (Specify):		
Balance end of year		

## PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):	NA	
Balance end of year		

## LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
NA			
Total			



## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	NA.			

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements		%	%				
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
Totals								

STATE OF MONTANA )  
County of Flathead )

We, the undersigned, on our oath do severally say that the foregoing return the  
Rasmussen Water Co., water utility, has been prepared  
under our direction from the original books, papers and records of said utility and declare  
the same to be a full, true and correct statement embracing all the financial transactions of  
said utility during the period for which the return is made.

Dennis Rasmussen

Subscribed and sworn to before me this 26 day of February 2006.

Dennis Rasmussen